

General Assembly

Proposed Bill No. 6447

January Session, 2015



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. KLARIDES, 114th Dist.

REP. CANDELORA, 86th Dist.

REP. HOYDICK, 120th Dist.

REP. MINER, 66th Dist.

REP. O'NEILL, 69th Dist.

AN ACT CONCERNING BOND PREMIUMS AND INTEREST COSTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require that bond
- 2 premiums be used to reduce state debt and to require the State
- 3 Treasurer to report to the General Assembly on the bond premiums
- 4 taken and their impact on interest costs to the state.

Statement of Purpose:

To require that bond premiums be used to reduce state debt and require the State Treasurer to report to the General Assembly regarding bond premiums and interest costs.

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